

*Financial Statements*

# **Nyaya Health d/b/a Possible**

**For the years ended July 31, 2021 and 2020**

NYAYA HEALTH D/B/A POSSIBLE

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## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of  
Nyaya Health d/b/a Possible

We have audited the accompanying financial statements of Nyaya Health d/b/a Possible (a nonprofit organization), which comprise the statement of financial position as of July 31, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Nyaya Health d/b/a Possible as of July 31, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matter**

The financial statements of Nyaya Health d/b/a Possible for the year ended July 31, 2020, were audited by another auditor, who expressed an unmodified opinion on those statements on December 7, 2020.

*Liggett, Melzer & Joshi, CPAs P.C.*

New York, NY  
February 3, 2022

**Nyaya Health d/b/a Possible  
Statements of Financial Position  
As of July 31, 2021, and 2020**

	<u>2021</u>	<u>2020</u>
<b>Assets</b>		
Current Assets		
Cash and cash equivalents	\$ 709,406	\$ 688,140
Grants receivable	147,763	69,014
Prepaid expenses	2,863	9,155
Total Current Assets	<u>860,032</u>	<u>766,309</u>
Property and equipment, net	4,378	250
<b>Total Assets</b>	<u><u>\$ 864,410</u></u>	<u><u>\$ 766,559</u></u>
<b>Liabilities and Net Assets</b>		
Liabilities		
Current liabilities		
Accounts payable and accrued expenses	\$ 22,257	\$ 1,598
Note payable - short term	<u>-</u>	<u>45,820</u>
Total Liabilities	22,257	47,418
Note payable - long term	<u>-</u>	<u>77,134</u>
Total Liabilities	22,257	124,552
Net Assets		
Without donor restrictions		
Designated by the Board for Nepali partner organization	137,237	-
Undesignated	704,916	642,007
With donor restrictions	<u>-</u>	<u>-</u>
Total Net Assets	842,153	642,007
<b>Total Liabilities and Net Assets</b>	<u><u>\$ 864,410</u></u>	<u><u>\$ 766,559</u></u>

*(See independent auditor's report and accompanying notes to the financial statements)*

**Nyaya Health d/b/a Possible**  
**Statements of Activities**  
**For the years ended July 31, 2021 and 2020**

	2021			2020		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>Public Support and Other Revenue</b>						
Public Support						
Gifts and contributions	\$ 1,477,961	\$ -	\$ 1,477,961	\$ 3,216,457	\$ -	\$ 3,216,457
Grants	147,763	-	147,763	28,963	-	28,963
Other Revenue						
Donated goods and services	141,492	-	141,492	170,781	-	170,781
Gain on forgiveness of PPP loan	123,227	-	123,227	-	-	-
Interest income	50	-	50	-	-	-
	<u>1,890,493</u>	<u>-</u>	<u>1,890,493</u>	<u>3,416,201</u>	<u>-</u>	<u>3,416,201</u>
<b>Net assets released from restrictions</b>						
Satisfaction of donor restrictions	-	-	-	-	-	-
Total Public Support and Other Revenue	<u>1,890,493</u>	<u>-</u>	<u>1,890,493</u>	<u>3,416,201</u>	<u>-</u>	<u>3,416,201</u>
<b>Expenses</b>						
Program Services	<u>1,428,209</u>	<u>-</u>	<u>1,428,209</u>	<u>2,216,322</u>	<u>-</u>	<u>2,216,322</u>
Supporting Services						
General & administrative expenses	99,745	-	99,745	206,812	-	206,812
Fundraising	<u>162,393</u>	<u>-</u>	<u>162,393</u>	<u>527,054</u>	<u>-</u>	<u>527,054</u>
Total Supporting Services	<u>262,138</u>	<u>-</u>	<u>262,138</u>	<u>733,866</u>	<u>-</u>	<u>733,866</u>
Total Expenses	<u>1,690,347</u>	<u>-</u>	<u>1,690,347</u>	<u>2,950,188</u>	<u>-</u>	<u>2,950,188</u>
Changes in Net Assets	200,146	-	200,146	466,013	-	466,013
Net Assets, Beginning of year	<u>642,007</u>	<u>-</u>	<u>642,007</u>	<u>175,994</u>	<u>-</u>	<u>175,994</u>
<b>Net Assets, End of Year</b>	<u>\$ 842,153</u>	<u>\$ -</u>	<u>\$ 842,153</u>	<u>\$ 642,007</u>	<u>\$ -</u>	<u>\$ 642,007</u>

*(See independent auditor's report and accompanying notes to the financial statements)*

**Nyaya Health d/b/a Possible**  
**Statement of Functional Expenses**  
**For the year ended July 31, 2021**

	<b>Program Services</b>					<b>Supporting Services</b>		
	<b>Direct Delivery</b>	<b>System Building</b>	<b>Design and Research</b>	<b>Capital Projects</b>	<b>Total Program Services</b>	<b>G&amp;A</b>	<b>Fundraising</b>	<b>Total 2021</b>
Grants to Nepal affiliate	\$ 932,823	\$ 125,450	\$ 152,962	\$ -	\$ 1,211,235	\$ -	\$ -	\$ 1,211,235
Salaries and wages	-	16,584	27,632	-	44,216	41,885	22,514	108,615
In-kind expenses	-	10,746	-	-	10,746	10,746	120,000	141,492
Consultancy and other professional fees	-	67,559	66,843	-	134,402	13,764	9,750	157,916
Payroll taxes and fees	-	1,631	2,322	-	3,953	2,965	2,075	8,993
Employee benefits	-	1,056	2,687	-	3,743	3,167	2,036	8,946
Travel Costs	-	-	-	-	-	15	-	15
Website and IT services	-	7,808	12,106	-	19,914	8,647	3,860	32,421
Accounting and auditing fees	-	-	-	-	-	14,155	-	14,155
Insurance	-	-	-	-	-	2,329	-	2,329
Office, telephone, printing and postage Advertising	-	-	-	-	-	478	-	478
Depreciation Expense	-	-	-	-	-	1,169	-	1,169
Miscellaneous	-	-	-	-	-	43	2,024	2,067
Legal fees	-	-	-	-	-	382	134	516
	<u>\$ 932,823</u>	<u>\$ 230,834</u>	<u>\$ 264,552</u>	<u>\$ -</u>	<u>1,428,209</u>	<u>\$ 99,745</u>	<u>\$ 162,393</u>	<u>\$ 1,690,347</u>

*(See independent auditor's report and accompanying notes to the financial statements)*

**Nyaya Health d/b/a Possible**  
**Statement of Functional Expenses**  
**For the year ended July 31, 2020**

	Program Services				Supporting Services			
	Direct Delivery	System Building	Design and Research	Capital Projects	Total Program Services	G&A	Fundraising	Total 2020
Grants to Nepal affiliate	\$ 1,289,112	\$ 173,365	\$ 208,800	\$ 152,336	\$ 1,823,613	\$ -	\$ -	\$ 1,823,613
Salaries and wages	-	84,793	134,304	-	219,097	78,670	267,210	564,977
In-kind expenses	-	12,744	-	-	12,744	12,744	120,000	145,488
Consultancy and other professional fees	-	29,475	7,665	17,627	54,767	39,990	67,291	162,048
Payroll taxes and fees	-	8,082	12,547	-	20,629	7,192	24,075	51,896
Employee benefits	-	4,000	10,666	-	14,666	3,419	21,023	39,108
Travel Costs	-	9,167	10,410	-	19,577	6,986	3,288	29,851
Occupancy expenses	-	-	-	-	-	12,000	12,000	24,000
Website and IT services	-	15,892	15,037	-	30,929	17,151	4,069	52,149
Accounting and auditing fees	-	-	-	-	-	14,000	-	14,000
Staff recruitment, development and conferences	-	10,000	10,300	-	20,300	1,446	810	22,556
Insurance	-	-	-	-	-	6,698	-	6,698
Loss on disposition of asset	-	-	-	-	-	59	-	59
Interest Expense	-	-	-	-	-	273	-	273
Office, telephone, printing and postage Advertising	-	-	-	-	-	421	-	421
Depreciation Expense	-	-	-	-	-	998	-	998
Miscellaneous	-	-	-	-	-	1,559	784	2,343
Legal fees	-	-	-	-	-	3,206	6,504	9,710
	<u>\$ 1,289,112</u>	<u>\$ 347,518</u>	<u>\$ 409,729</u>	<u>\$ 169,963</u>	<u>\$ 2,216,322</u>	<u>\$ 206,812</u>	<u>\$ 527,054</u>	<u>\$ 2,950,188</u>

*(See independent auditor's report and accompanying notes to the financial statements)*

**Nyaya Health d/b/a Possible**  
**Statements of Cash Flows**  
**For the years ended July 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Cash Flows From Operating Activities</b>		
Increase in net assets	\$ 200,146	\$ 466,013
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	1,169	998
Gain on forgiveness of PPP loan	(123,227)	-
Interest expense	-	273
Loss on sale of disposition	-	59
(Increase) Decrease in:		
Grants receivable	(78,749)	66,121
Prepaid expenses	6,292	(1,184)
Security Deposit	-	14,500
Increase (Decrease) in:		
Accounts payable and accrued expenses	20,931	(84,504)
Net Cash Provided by Operating Activities	<u>26,562</u>	<u>462,276</u>
<b>Cash Flows From Investing Activities</b>		
Purchase of property and equipment	<u>(5,296)</u>	<u>-</u>
Net Cash (Used in) Investing Activities	<u>(5,296)</u>	<u>-</u>
<b>Cash Flows From Financing Activities</b>		
Proceeds from note payable	<u>-</u>	<u>122,954</u>
Net Cash Provided by Financing Activities	<u>-</u>	<u>122,954</u>
Net increase in cash and cash equivalents	21,266	585,230
Cash and cash equivalents, Beginning of year	<u>688,140</u>	<u>102,910</u>
<b>Cash and Cash Equivalents, End of Year</b>	<u><u>\$ 709,406</u></u>	<u><u>\$ 688,140</u></u>
<b>Supplemental disclosure of cash flow information:</b>		
Cash paid for interest	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Cash paid for taxes	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

*(See independent auditor's report and accompanying notes to the financial statements)*



**Nyaya Health d/b/a Possible**  
**Notes to Financial Statements**  
**For the years ended July 31, 2021 and 2020**

**Note 1 - Organization and Summary of Significant Accounting Policies**

*Nature of the Organization*

Nyaya Health, a nonprofit corporation (“Nyaya Health” or the “Organization”) was incorporated in 2005 in the State of Illinois under the provisions of the Illinois Solicitation for Charity Act, Section 225 and qualifies as a tax-exempt not-for-profit corporation under Section 501(c)(3) of the Internal Revenue Code. Nyaya Health is not classified as a private foundation under Section 509(a); accordingly, contributions made to this Organization qualify for the maximum charitable deduction for Federal income tax purposes. Effective March 18, 2014, Nyaya Health began operating under the name “Possible”.

*Affiliations*

Nyaya Health is affiliated with Nyaya Health Nepal (“NHN”) and Sambhav (Possible), Nepal based NGOs. The organizations operate under a Memorandum of Understanding whereby the local NGO supports the implementation of their joint mission. Nyaya Health makes funding decisions regarding NHN and Sambhav (Possible) through an annual budgeting process based upon funding availability. Funds are distributed on a quarterly basis. Each entity is controlled by separate Boards of Directors; however, the organizations collaborate on identifying needs, developing proposals, implementing projects, and providing support, mentorship and any other assistance. These financial statements include the activities of Nyaya Health only and not those of the combined operations.

*Basis of Accounting*

The Organization’s policy is to maintain its books and prepare its financial statements on the accrual basis of accounting in accordance with generally accepted accounting principles. Consequently, revenues and gains are recognized when earned and expenses and losses are recognized when a liability has been incurred.

*Cash and Cash Equivalents*

The organization considers all highly liquid investments with a maturity of three months or less to be cash equivalents.

*Net Assets*

As required by the FASB Accounting Standards Codification, the Organization reports information regarding its financial position and activities according to two classes of net assets: net assets with donor restrictions and net assets without donor restrictions. These classifications are related to the existence or absence of donor-imposed restrictions as presented on the following page.

*Net Assets Without Donor Restrictions* - consists of assets, public support and program revenues which are available and used for operations and programs. Net assets without donor restrictions represent the portion of net assets of the Organization that is neither permanently restricted nor temporarily restricted by donor-imposed stipulations. Contributions are considered available for unrestricted use unless specifically restricted by the donor.

*Board Designated Net Assets:* Board designated net assets consist of cash balances for future grants to Nepal based partner NGOs.

*Net Assets With Donor Restrictions* - includes funds with donor-imposed restrictions which permit the organization to expend the assets as specified and is satisfied either by the passage of time or by actions of the Organization. Resources of this nature originate from gifts, grants, bequests, contracts and investment income earned on restricted funds. They also include resources which have a permanent donor-imposed restriction which stipulates that the assets are to be maintained permanently, but permits the Organization to expend part or all of the income derived from the donated assets

**Nyaya Health d/b/a Possible**  
**Notes to Financial Statements**  
**For the years ended July 31, 2021 and 2020**

**Note 1 - Organization and Summary of Significant Accounting Policies (continued)**

Donated Goods and Services

The Organization reports revenue for the fair value of contributed services received where the services require specialized skills, are provided by individuals possessing these skills and represent services that would have been purchased had they not been donated. In-kind contributions of goods are recorded at the fair value of items contributed.

For the years ended July 31, 2021 and 2020 the Organization received donated goods and services in the amount of \$141,492 and \$170,781, respectively which are included in other revenue.

Concentrations of Credit and Market Risk

Financial instruments that potentially expose the Organization to concentrations of credit and market risk consist primarily of cash. Cash at financial banking institutions fluctuates greatly during the year and at times such amounts exceed the current insured amount under the Federal Deposit Insurance Corporation (FDIC). Management regularly monitors the financial condition of the banking institutions, along with their balances in cash, and tries to keep this potential risk to a minimum.

Property and Equipment

Property and equipment acquired are recorded at cost. It is the organization's policy to capitalize expenditures. Property and equipment are being depreciated using the straight-line method over their estimated useful lives as follows:

Computer & equipment	3 years
Furniture & fixtures	5 years

Use of estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and disclosures. Actual results could differ from those estimates. Significant estimates include long lived assets, interest rate and fair value of gifts received.

Program Services

Nyaya Health DBA Possible is a nonprofit that works to achieve the vision of everyone everywhere having access to high-quality healthcare rooted in evidence, inclusion and equity. To achieve this, Possible (1) conducts rigorous and collaborative research and innovation to address gaps in the equity, quality and accessibility of healthcare and (2) Channel resources to deliver life-saving healthcare in Nepal. In collaboration with its partners in the US and Nepal, Possible leverages its long history of both direct care delivery and healthcare research, to provide technical assistance as well as develop and test novel interventions across various health categories (e.g., reproductive health, mental health) and at various systems of care (e.g., home-based, clinical-based, and hospital based). Possible's expertise is in working closely with community-based organizations to help develop a robust research and innovation infrastructure to create generalizable knowledge that can impact care in other low-resource settings.

Grants Receivable

Grants Receivable reflect the amount of expenses paid by the Organization but not yet reimbursed by the grantor.

Contributions, Gifts and Grants

As required by the FASB Accounting Standards Codification, contributions are required to be recorded as receivables and revenues and the Organization is required to distinguish between contributions received for each net asset category in accordance with donor-imposed restrictions. Contributions may include gifts of cash, collection items, or promises to give.

**Nyaya Health d/b/a Possible**  
**Notes to Financial Statements**  
**For the years ended July 31, 2021 and 2020**

**Note 1 - Organization and Summary of Significant Accounting Policies (continued)**

Contributions, including unconditional promises to give, are recognized as revenues in the period received. Conditional promises to give are not recognized until they become unconditional, that is, at the time when the conditions on which they depend are substantially met. Contributions of assets other than cash are reported at their estimated fair value. Contributions to be received after one year are discounted at an appropriate discount rate commensurate with the risk involved, when such amounts are considered material.

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the consolidated statement of activities and changes in net assets as net assets released from restrictions.

Advertising

The Organization's policy is to charge the cost of advertising to expense as incurred. Advertising expense for the years ended July 31, 2021 and 2020, was \$0 respectively.

Functional Expenses

As required by the FASB Accounting Standards Codification, the Organization allocates its expenses on a functional basis among various programs and support services. Expenses that can be identified with a specific program and support service are allocated directly according to their natural expense classification. Other expenses that are common to several functions are allocated using formulas derived from the nature of related time. Supporting services are those related to operating and managing the Organization and their programs on a day-to-day basis. Supporting services have been sub-classified as follows:

*Administrative* - includes all activities related to Nyaya Health's internal management and accounting for program services.

*Fund Raising* - includes all activities related to maintaining contributor information, writing grant proposals, direct mail solicitation, distribution of materials and other similar projects related to the procurement of funds.

Tax Position

The Organization currently evaluates all tax positions, and makes a determination regarding the likelihood of those positions being upheld under review. The primary tax positions made by the Organization are the existence of Unrelated Business Income Tax and the Organization's status as a tax-exempt organization under Section 501(c) (3) of the Internal Revenue Code. For the years presented, the Organization has not recognized any tax benefits or loss contingencies for uncertain tax positions based on this evaluation.

New Accounting Pronouncements

During 2018, the Organization adopted Accounting Standards Update (ASU) No. 2016-14, *Not-for-Profit Entities* (Topic 958): *Presentation of Financial Statements of Not-for-Profit Entities* (ASU 2016-14). ASU 2016-14 reduces the number of net assets from three to two: net assets without donor restrictions, previously reported as unrestricted net assets, and net assets with donor restrictions, previously reported as temporarily restricted net assets and permanently restricted net assets. It also provides more information about the non-profit's liquidity.

The FASB issued ASU No. 2014-09, *Revenue from Contracts with Customers* (Topic 606) – This ASU clarifies the principle for recognizing revenue and creates a common revenue standard for U.S. GAAP and International Financial Reporting Standards. This ASU is effective for the year ending July 31, 2020.

**Nyaya Health d/b/a Possible**  
**Notes to Financial Statements**  
**For the years ended July 31, 2021 and 2020**

**Note 1 - Organization and Summary of Significant Accounting Policies (continued)**

The FASB issued ASU No. 2018-08, *Not-for-Profit Entities* (Topic 958): *Clarifying the Scope of the Accounting Guidance for Contributions Received and Contributions Made* – This ASU is intended to clarify and improve the scope and accounting guidance for the contributions received and contributions made. The ASU is effective for the year ending July 31, 2020.

**Reclassification**

Certain reclassifications have been made to prior year's financial statement to conform to classifications used in the current year.

**Note 2 - Restrictions on Net Assets**

Net assets with donor restrictions reflect donations restricted for future expenses related to programs in earthquake affected areas in Nepal. As of July 31, 2021, and 2020, there were no net assets with donor restrictions.

**Note 3 - Concentrations of Credit Risk**

The organization maintains its cash at a bank that is insured by the Federal Deposit Insurance Company up \$250,000. As of July 31, 2021, there was approximately \$72,000 exposed to credit risk.

**Note 4 - Property and Equipment**

	<b><u>Life/Years</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
Computers & equipment	3	\$ 12,850	\$ 7,553
Furniture & fixtures	5	450	450
Total cost		13,300	8,003
Less: accumulated depreciation		(8,922)	(7,753)
Property and equipment, net		<u>\$ 4,378</u>	<u>\$ 250</u>

Depreciation expense for the years ended July 31, 2021 and 2020 was \$1,169 and \$998 respectively.

**Note 5 - Grants to Nepal Affiliate**

Nyaya provides funding to Nyaya Health Nepal and Sambhav(Possible) in Nepal (See Note 1). Financial support is sent to Nepal via wire transfer. These NGO receive quarterly grants based on the specific expenditures and is responsible for its own filings in Nepal.

**Note 6 - Employee Pension Plan**

Nyaya employees may elect to enroll in a TriNet 401(k) Plan offered through Transamerica Retirement Services. Nyaya does not provide a 401k match for any employee contributions nor does the Organization make any company contributions toward individual employee 401k plans. This elective benefit became effective as of May 1, 2014.

**Nyaya Health d/b/a Possible**  
**Notes to Financial Statements**  
**For the years ended July 31, 2021 and 2020**

**Note 7 - Concentrations**

Donations from three organizations in the amount of \$417,346, \$250,000 and \$131,400 represent approximately 29%, 17% and 9%, respectively, of the Organization's total support and revenue for the year ended July 31, 2021.

Donations from three organizations in the amount of \$400,000, \$400,000 and \$372,726 represent approximately 12%, 12% and 11%, respectively, of the Organization's total support and revenue for the year ended July 31, 2020.

**Note 8 - Note Payable**

On May 11, 2020, the Company received a loan under the Paycheck Protection Program ("PPP") of \$122,954. Proceeds from the loan are used to cover qualifying expenses related to payroll, rent and utilities, during the twenty-four-week period, subsequent to the cash being received by the Organization, are eligible to be forgiven. The forgiveness amount allows for not more than 25% of the forgiveness to be for non-payroll items and is subject to reduction if employees are terminated or wages are reduced. The remaining unforgiven amount of the loan bears interest at 1% per annum and matures on May 11, 2022. Initial principal payments are deferred for the first six months; however, interest still accrues during this time. There are no collateral requirements or prepayment penalties associated with the loan. On May 17, 2021, the loan forgiveness on the PPP Loan of \$122,954 was approved by the SBA as the proceeds were used for qualifying expenses.

**Note 9 - Liquidity**

The Organization is substantially supported by donations without donor restrictions. Per the Organizations liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due.

	<u><b>July 31, 2021</b></u>
Assets	
Cash and cash equivalents	\$ 709,406
Grant Receivables	<u>147,763</u>
	857,169
Less: Board designated net assets	<u>137,237</u>
Total financial assets and other resources available for expenditure within one year	<u><u>\$ 719,932</u></u>

The Organization has implemented significant cost reduction activities to improve cash liquidity. This includes reduction in staffing and other reoccurring expenses such as rent. Additionally, major donors have been donating directly to Nyaya Health Nepal which results in an equal amount of decrease in contributions and expenses. The Organization believes that the current cash on hand and the future contributions can fund operations for an additional twelve months. None of the financial assets are subject to donor or other contractual restrictions that make them unavailable for general expenditures within one year of the statement of financial position.

**Note 10 - Subsequent Events**

The Organization has evaluated subsequent events through February 3, 2022, which is the date the financial statements were available to be issued.